

CLIMATE POLICY ENGAGEMENT & TRADE ASSOCIATION ALIGNMENT



Climate Policy Position



Climate Alingment

Colombina's climate strategy integrates the evaluation of multiple climate-related scenarios, including one aligned with limiting global temperature rise to 2°C or less, in accordance with the Paris Agreement and the recommendations of the Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report.

In line with Colombia's Nationally Determined Contribution (NDC), we have committed to the Science Based Targets initiative (SBTi), setting a 2030 target to reduce Scope 1 and Scope 2 greenhouse gas emissions by 21% compared to our baseline year. This target reflects the decarbonization pathway required to keep warming well below 2°C.

To ensure transparency and accountability, Colombina annually reports climate-related risks, opportunities, and GHG emissions performance through the Carbon Disclosure Project (CDP), and has adopted the Task Force on Climate-related Financial Disclosures (TCFD) framework, covering its four pillars: governance, strategy, risk management, and metrics & targets.



Board / Executive Management *Strategic oversight*

- The CEO is a member of the ANDI's Board of Directors, where strategic matters affecting the sector are addressed, including relevant environmental, climate, regulatory and sustainability developments.

Sustainability + Corporate Affairs/Legal *Coordinated environmental & Climate monitoring*

- Colombina actively participates in relevant industry committees and working groups, coordinated with the Vice Presidency of Sustainable Development, addressing key environmental regulations, current bills, environmental and climate alerts, and global sustainability trends.

Trade Association Engagement *Identification & assessment*

- Identification and assessment of environmental and climate-related policy issues and trade association positions against Colombina's environmental strategy, climate commitments and Paris Agreement alignment.

Continuous Alignment

- Engagement in environmental and climate policy discussions, monitoring of relevant developments, identification and management of potential misalignments, and transparent reporting of relevant activities

- **Identify:** Climate-related positions and activities of relevant trade associations.
- **Assess:** Compare positions against Colombina's climate strategy and Paris Agreement objectives.
- **Engage:** Participate in relevant committees and working groups to promote climate-aligned policies.
- **Monitor:** Periodically review relevant positions and policy developments.
- **Address misalignment:** Escalate material inconsistencies and engage with the association to promote alignment.
- **Report:** Disclose relevant memberships, activities and climate policy commitments.

Key Industry Collaborations

- ANDI Environmental Committee
- ANDI Committee on Decarbonization and Green Growth
- Vision 30/30 Collective



Colombina engages with industry associations and other stakeholders on climate-related public policy matters. Our participation is guided by our climate strategy and commitment to the Paris Agreement, and includes monitoring relevant policy positions and activities of trade associations to promote consistency with our climate commitments.

ANDI Environmental Committee: Contributing to national policy discussions, sharing best practices, and advancing corporate environmental responsibility.

Vision 30/30 Collective (ANDI): Collaborating with industry peers to implement an environmental management plan for post-consumer packaging waste (paper, cardboard, plastic, glass, and metal), aiming for increased material recovery under a circular economy model and in compliance with Colombian regulations.



Through these initiatives, we strengthen our resilience, enhance our competitiveness, and ensure that our climate strategy remains aligned with global standards and stakeholder expectations.