



## **TAX POLICY COLOMBINA BUSINESS GROUP**

Colombina Business Group's tax policy is to contribute to the financing of the expenses and investments of the Colombian State, where its headquarters are located, and of the other countries where it has its subsidiaries, within the principles of legality, and transparency, applying the regulations not only from its literality but according to the intention of the legislator. In Colombia, the Company has a team of professionals, who are continuously studying regulatory bases at the national, departmental, and municipal level, in order to detect the advantages, benefits, and limitations or prohibitions provided by tributary law. This, ensuring the proper handling of financial information, seeking the correct determination of tax obligations and their taxable bases, as well as complying with them and ensuring the timely provision of the information requested by the authorities.

In addition, Colombina uses external services of consultants who are experts in tax matters, both in Colombia and in the countries where the subsidiaries are located, in order to carry out tax planning in accordance with the legislation of each country, being an indispensable tool for decision-making in the implementation of sustainable projects, without violating or exceeding the parameters allowed by governments in tax matters, guaranteeing transparency in its operations and paying taxes for both the company and the States. Therefore, avoiding the performance of operations that exclusively pursue a tax advantage, as well as the creation of corporate structures whose sole purpose is to reduce the tax burden or are in a low-tax jurisdiction, obtaining abusive economic or tax benefits. Likewise, the company has a commitment not to use secret jurisdictions or so-called "tax havens" for tax avoidance.

The Business Group's strategy is to guarantee transparent and ethical tax conduct, contributing fairly to the economic and social development of the countries in which we operate, always complying with tax laws, applying them not only in compliance with legal provisions, but also with the spirit of the same and collaborating diligently with government entities providing all types of information required, to maintain the trust of governments, communities and our shareholders.

The Organization's policy is to maintain operations with its economic associates located in the national territory or abroad at market prices, for which it has an official transfer pricing policy and annually prepares a study that reflects the outcome of such transactions.

The Companies of the Business Group have attended the inspection processes that are normally carried out by the tax authorities, in Colombia and in the countries where their subsidiaries are located, without having significant modifications in the tax forms, as a result of these reviews.

This policy has been approved by the Board of Directors and is published on the Company's website in order to guarantee its knowledge and compliance by all the employees of the Business Group and our stakeholders such as shareholders, community, suppliers, customers, and consumers.